



# NATIONAL SAVINGS BANK

## INTERIM FINANCIAL STATEMENTS

### For the nine months ended 30<sup>th</sup> September 2024

# AAA

#### INCOME STATEMENT

	Bank		Group	
	2024 Rs. '000	2023 Rs. '000	2024 Rs. '000	2023 Rs. '000
<b>For the nine months ended 30<sup>th</sup> September</b>				
<b>Income</b>	<b>157,790,713</b>	<b>172,851,027</b>	<b>161,746,991</b>	<b>178,030,230</b>
Interest income	154,852,146	170,275,512	158,504,462	173,198,024
Interest expenses	(101,481,506)	(151,936,053)	(103,250,835)	(153,164,417)
<b>Net interest income</b>	<b>53,370,640</b>	<b>18,339,459</b>	<b>55,253,627</b>	<b>20,033,607</b>
Fee and commission income	1,565,793	1,087,290	1,571,503	1,095,313
Fee and commission expenses	(263,255)	(230,597)	(263,551)	(230,754)
<b>Net fee and commission income</b>	<b>1,302,538</b>	<b>856,693</b>	<b>1,307,952</b>	<b>864,559</b>
Net gains/(losses) from trading	738,600	1,320,887	1,023,754	3,478,644
Net fair value gains/(losses)	-	-	-	-
financial assets at fair value through profit or loss	-	-	-	-
financial liabilities at fair value through profit or loss	-	-	-	-
Net gains/(losses) on derecognition of financial assets at fair value through profit or loss	-	-	-	-
at amortised cost	-	-	-	-
at fair value through other comprehensive income	442,273	68,834	442,273	68,834
Net other operating income	191,901	98,504	204,999	189,415
<b>Total operating income</b>	<b>56,045,952</b>	<b>20,684,377</b>	<b>58,232,605</b>	<b>24,635,059</b>
Impairment charges	(24,704)	(2,877,367)	(5,892)	(2,822,452)
<b>Net operating income</b>	<b>56,021,248</b>	<b>17,807,010</b>	<b>58,226,713</b>	<b>21,812,607</b>
Personnel expenses	(15,842,553)	(11,483,732)	(16,135,922)	(11,850,348)
Depreciation and amortization expenses	(1,160,378)	(1,037,465)	(1,171,233)	(1,049,534)
Other expenses	(5,235,356)	(4,785,854)	(5,347,204)	(4,880,367)
<b>Operating profit/(loss) before VAT and SSCL on financial services</b>	<b>33,782,961</b>	<b>499,959</b>	<b>35,572,354</b>	<b>4,032,358</b>
Value Added Tax (VAT) on financial services	(7,263,967)	(17)	(7,571,182)	(569,271)
Social Security Contribution Levy (SSCL) on financial services	(1,008,884)	-	(1,051,553)	(79,063)
<b>Operating profit/(loss) after VAT and SSCL on financial services</b>	<b>25,510,110</b>	<b>499,942</b>	<b>26,949,619</b>	<b>3,384,024</b>
Share of profits of associates and joint ventures	-	-	-	-
<b>Profit/(loss) before tax</b>	<b>25,510,110</b>	<b>499,942</b>	<b>26,949,619</b>	<b>3,384,024</b>
Income tax expenses	(10,175,126)	4,419,094	(10,712,839)	3,383,935
<b>Profit/(loss) for the period</b>	<b>15,334,984</b>	<b>4,919,036</b>	<b>16,236,780</b>	<b>6,767,959</b>
<b>Profit attributable to:</b>				
Equity holders of the Bank	15,334,984	4,919,036	16,236,780	6,767,959
Non-controlling interests	-	-	-	-
<b>Earnings per share on profit</b>				
Basic earnings per ordinary share (Rs.)	16.31	5.23	17.27	7.20
Diluted earnings per ordinary share (Rs.)	16.31	5.23	17.27	7.20

#### STATEMENT OF COMPREHENSIVE INCOME

	Bank		Group	
	2024 Rs. '000	2023 Rs. '000	2024 Rs. '000	2023 Rs. '000
<b>For the nine months ended 30<sup>th</sup> September</b>				
<b>Profit / (Loss) for the period</b>	<b>15,334,984</b>	<b>4,919,036</b>	<b>16,236,780</b>	<b>6,767,959</b>
<b>Items that will be reclassified to Income Statement</b>				
Exchange differences on translation of foreign operations	-	-	-	-
Net gains/(losses) on cash flow hedges	-	-	-	-
Net gains/(losses) on investments in debt instruments measured at fair value through other comprehensive income	-	-	-	-
Share of profits of associates and joint ventures	-	-	-	-
Debt instruments at fair value through other comprehensive income	622,313	3,545,127	631,188	3,723,053
Net gains/(losses) on investment in debt instruments transferred to income statement	(442,273)	(68,834)	(442,273)	(68,834)
Deferred tax effect on the above	(54,012)	(1,042,888)	(56,674)	(1,042,888)
<b>Total other comprehensive income to be reclassified to Income Statement</b>	<b>126,028</b>	<b>2,433,405</b>	<b>132,241</b>	<b>2,611,331</b>
<b>Items that will not be reclassified to Income Statement</b>				
Change in fair value on investments in equity instruments designated at fair value through other comprehensive income	602,511	1,794,066	637,101	1,905,546
Change in the fair value attributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss	-	-	-	-
Re-measurement of post-employment benefit obligations	-	(3,622,019)	(3,120)	(3,625,667)
Deferred Tax effect on the above	-	1,851,957	936	1,851,957
Re-measurement of post-employment benefit obligations (net of taxes)	-	(1,770,062)	(2,184)	(1,773,710)
Change in Revaluation Reserve	-	-	-	-
Deferred tax effect on the above	-	-	-	-
Changes in revaluation surplus (net of taxes)	-	-	-	-
Share of profits of associates and joint ventures	-	-	-	-
<b>Total other comprehensive income not to be reclassified to Income Statement</b>	<b>602,511</b>	<b>24,004</b>	<b>634,917</b>	<b>131,836</b>
<b>Total other comprehensive income (OCI) for the period, net of taxes</b>	<b>728,539</b>	<b>2,457,409</b>	<b>767,158</b>	<b>2,743,167</b>
<b>Total comprehensive income for the period</b>	<b>16,063,523</b>	<b>7,376,445</b>	<b>17,003,938</b>	<b>9,511,126</b>
<b>Attributable to:</b>				
Equity holders of the Bank	16,063,523	7,376,445	17,003,938	9,511,126
Non-controlling interests	-	-	-	-

#### Explanatory Notes :-

- There are no changes to the accounting policies and methods of computation since the publication of annual accounts for the year 2023.
- The comparable information is re-classified as wherever necessary to compare with the current year's classification in order to provide a better presentation.
- Impairment Assessment**  
All the Corporate clients were assessed individually based on their historical payment patterns, economic recession impact to their sectors and expected recovery of the

#### STATEMENT OF FINANCIAL POSITION

	Bank		Group	
	As at 30.09.2024 Rs. '000	As at 31.12.2023 Rs. '000 (Audited)	As at 30.09.2024 Rs. '000	As at 31.12.2023 Rs. '000 (Audited)
<b>Assets</b>				
Cash and cash equivalents	10,057,788	9,508,563	10,199,002	9,546,756
Balances with Central Bank	312,015	246,998	312,029	247,232
Placements with banks	16,200,307	22,576,750	16,200,307	23,618,966
Derivative financial instruments	5,729	924	5,729	11,231
Financial assets recognized through profit or loss				
measured at fair value	26,306,770	17,748,501	53,308,667	40,189,162
designated at fair value	-	-	-	-
Financial assets at amortised cost				
Loans and Advances	508,917,426	526,520,530	512,002,848	523,809,104
Debt and other instruments	1,007,129,458	943,704,684	1,017,170,269	953,056,324
Financial assets measured at fair value through other comprehensive income	25,978,196	61,924,412	27,744,754	62,694,519
Investments in subsidiaries	7,311,000	7,311,000	-	-
Investments in associates and joint ventures	-	-	-	-
Property, plant and equipment	17,477,610	17,248,961	18,613,919	18,389,400
Right of use assets	1,045,376	1,164,595	1,071,113	1,193,161
Investment properties	-	-	349,000	349,000
Goodwill and intangible assets	2,562,356	744,715	2,563,905	747,225
Deferred tax assets	3,479,405	5,885,288	3,479,405	5,885,288
Other assets	65,742,493	72,378,671	65,945,676	72,570,357
<b>Total assets</b>	<b>1,692,525,929</b>	<b>1,686,964,592</b>	<b>1,728,966,623</b>	<b>1,712,307,725</b>
<b>Liabilities</b>				
Due to banks	208,708	8,984,779	208,708	15,399,100
Derivative financial instruments	25,012	201	25,777	201
Financial liabilities recognized through profit or loss				
measured at fair value	-	-	-	-
designated at fair value through profit or loss	-	-	-	-
Financial liabilities at amortised cost				
due to depositors	1,505,518,391	1,482,532,430	1,505,931,949	1,482,951,028
due to debt securities holders	-	-	-	-
due to other borrowers	34,832,697	61,611,014	62,459,056	72,891,598
Lease liability	1,271,828	1,365,547	1,305,039	1,400,575
Debt securities issued	16,809,264	23,806,514	16,882,433	23,879,683
Retirement benefit obligations	18,130,920	18,100,399	18,207,927	18,169,106
Current tax liabilities	7,138,249	-	7,520,142	305,869
Deferred tax liabilities	-	-	59,542	58,630
Other provisions	-	-	-	-
Other liabilities	11,446,906	9,189,455	11,867,507	9,463,508
Due to subsidiaries	-	-	-	-
<b>Total liabilities</b>	<b>1,595,381,975</b>	<b>1,605,590,339</b>	<b>1,624,468,080</b>	<b>1,624,519,298</b>
<b>Equity</b>				
Statutory capital/Assigned capital	9,400,000	9,400,000	9,400,000	9,400,000
Statutory reserve fund	5,675,872	5,369,172	5,787,556	5,464,218
OCI reserve	2,015,002	1,286,463	2,203,192	1,433,850
Retained earnings	29,283,052	14,408,118	34,221,367	18,605,719
Other reserves	50,770,028	50,910,500	52,886,428	52,884,640
Total shareholders' equity	97,143,954	81,374,253	104,498,543	87,788,427
Non-controlling interests	-	-	-	-
<b>Total equity</b>	<b>97,143,954</b>	<b>81,374,253</b>	<b>104,498,543</b>	<b>87,788,427</b>
<b>Total equity and liabilities</b>	<b>1,692,525,929</b>	<b>1,686,964,592</b>	<b>1,728,966,623</b>	<b>1,712,307,725</b>
<b>Contingent liabilities and commitments</b>	<b>13,410,553</b>	<b>9,884,874</b>	<b>13,411,486</b>	<b>9,928,995</b>
<b>Memorandum Information</b>				
Number of Employees	4,251	4,358	-	-
Number of Branches	262	262	-	-

Note: Amounts stated are in net of impairment and depreciation.

sector, financial strength of the entity and other holistic factors. Based on the assessment some borrowers were moved from stage one to stage two and some borrowers were moved from stage two to stage three (due to expected cashflow impairment) despite of their past due status.

The portfolio level impairment assessment was carried out for the individual borrowers. The Bank closely monitors and considers the impact of economy to business operations and performance. In order to capture the expected losses from loans and advances due to prevalent economic conditions, the Bank adjusted the economic factor adjustment.

#### STATEMENT OF CHANGES IN EQUITY - BANK

In Rupees Thousand							
	Stated Capital/ Assigned Capital	Statutory Reserve Fund	Revaluation Reserve	OCI Reserve	Retained Earnings	Other Reserves	Total Equity
<b>For the nine months ended 30th September 2023</b>							
<b>Balance as at 1<sup>st</sup> January 2023</b>	<b>9,400,000</b>	<b>5,224,842</b>	<b>6,493,875</b>	<b>(1,669,876)</b>	<b>11,359,152</b>	<b>42,084,235</b>	<b>72,892,228</b>
<b>Total comprehensive income for the period</b>							
Net profit for the period	-	-	-	-	4,919,036	-	4,919,036
Other comprehensive income net of tax	-	-	-	-	(1,770,062)	-	(1,770,062)
Net change in fair value of debt instrument of Fair Value through Other Comprehensive Income	-	-	-	2,433,405	-	-	2,433,405
Net change in fair value of equity instrument of Fair Value through Other Comprehensive Income	-	-	-	1,794,066	-	-	1,794,066
Net change in Revaluation Reserve	-	-	-	-	-	-	-
<b>Total comprehensive income for the period</b>				<b>4,227,471</b>	<b>3,148,974</b>		<b>7,376,445</b>
<b>Transactions with equity holders, recognised directly in equity</b>							
Transfers to unclaimed deposits reserve / issued share capital	-	-	-	-	-	(185,878)	(185,878)
Contribution to the consolidated fund-Dividend/Levy	-	-	-	-	-	-	-
Contribution to national insurance trust fund	-	-	-	-	-	-	-
Transfers during the period	-	98,381	-	-	(98,381)	-	-
<b>Total transactions with equity holders</b>					<b>(98,381)</b>	<b>(185,878)</b>	<b>(185,878)</b>
<b>Balance as at 30th September 2023</b>	<b>9,400,000</b>	<b>5,323,223</b>	<b>6,493,875</b>	<b>2,557,595</b>	<b>14,409,745</b>	<b>41,898,357</b>	<b>80,082,796</b>

In Rupees Thousand							
	Stated Capital/ Assigned Capital	Statutory Reserve Fund	Revaluation Reserve	OCI Reserve	Retained Earnings	Other Reserves	Total Equity
<b>For the nine months ended 30th September 2024</b>							
<b>Balance as at 1<sup>st</sup> January 2024</b>	<b>9,400,000</b>	<b>5,369,172</b>	<b>7,946,216</b>	<b>1,286,463</b>	<b>14,408,118</b>	<b>42,964,284</b>	<b>81,374,253</b>
<b>Total comprehensive income for the period</b>							
Net profit for the period	-	-	-	-	15,334,984	-	15,334,984
Other comprehensive income net of tax	-	-	-	-	-	-	-
Net change in fair value of debt instrument of Fair Value through Other Comprehensive Income	-	-	-	126,028	-	-	126,028
Net change in fair value of equity instrument of Fair Value through Other Comprehensive Income	-	-	-	602,511	-	-	602,511
Net change in Revaluation Reserve	-	-	-	-	-	-	-
<b>Total comprehensive income for the period</b>				<b>728,539</b>	<b>15,334,984</b>		<b>16,063,523</b>
<b>Transactions with equity holders, recognised directly in equity</b>							
Transfers to unclaimed deposits reserve / issued share capital	-	-	-	-	-	(140,472)	(140,472)
Contribution to the consolidated fund-Dividend/Levy	-	-	-	-	-	-	-
Contribution to national insurance trust fund	-	-	-	-	(153,350)	-	(153,350)
Transfers during the period	-	306,700	-	-	(306,700)	-	-
<b>Total transactions with equity holders</b>					<b>(460,050)</b>	<b>(140,472)</b>	<b>(293,822)</b>
<b>Balance as at 30th September 2024</b>	<b>9,400,000</b>	<b>5,675,872</b>	<b>7,946,216</b>	<b>2,015,002</b>	<b>29,283,052</b>	<b>42,823,812</b>	<b>97,143,954</b>



# NATIONAL SAVINGS BANK

## INTERIM FINANCIAL STATEMENTS

### For the nine months ended 30<sup>th</sup> September 2024

# AAA

#### ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS

##### a. Bank - as at 30.09.2024

In Rupees Thousand	AC	FVPL	FVOCI	Total
<b>ASSETS</b>				
Cash and cash equivalents	10,057,788	-	-	10,057,788
Balances with Central Bank	312,015	-	-	312,015
Placements with banks	16,200,307	-	-	16,200,307
Derivative financial instruments	-	5,729	-	5,729
Loans and advances	508,917,426	-	-	508,917,426
Debt instruments	1,007,129,458	24,771,346	22,345,483	1,054,246,287
Equity instruments	-	1,535,424	3,632,713	5,168,137
<b>Total financial assets</b>	<b>1,542,616,994</b>	<b>26,312,499</b>	<b>25,978,196</b>	<b>1,594,907,689</b>

In Rupees Thousand	AC	FVPL	FVOCI	Total
<b>LIABILITIES</b>				
Due to banks	-	208,708	-	208,708
Derivative financial instruments	-	-	25,012	25,012
<b>Financial liabilities</b>				
- due to depositors	-	1,505,518,391	-	1,505,518,391
- due to debt securities holders	-	-	-	-
- due to other borrowers	34,832,697	-	-	34,832,697
Debt securities issued	16,809,264	-	-	16,809,264
<b>Total financial liabilities</b>	<b>1,557,369,060</b>	<b>25,012</b>	<b>1,557,394,072</b>	

##### b. Bank - as at 31.12.2023 - (Audited)

In Rupees Thousand	AC	FVPL	FVOCI	Total
<b>ASSETS</b>				
Cash and cash equivalents	9,508,563	-	-	9,508,563
Balances with Central Bank	246,998	-	-	246,998
Placements with banks	22,576,750	-	-	22,576,750
Derivative financial instruments	-	924	-	924
Loans and advances	526,520,530	-	-	526,520,530
Debt instruments	943,704,684	16,923,123	58,894,210	1,019,522,017
Equity instruments	-	825,378	3,030,202	3,855,580
<b>Total financial assets</b>	<b>1,502,557,525</b>	<b>17,749,425</b>	<b>61,924,412</b>	<b>1,582,231,362</b>

In Rupees Thousand	AC	FVPL	FVOCI	Total
<b>LIABILITIES</b>				
Due to banks	-	8,984,779	-	8,984,779
Derivative financial instruments	-	-	201	201
<b>Financial liabilities</b>				
- due to depositors	-	1,482,532,430	-	1,482,532,430
- due to debt securities holders	-	-	-	-
- due to other borrowers	61,611,014	-	-	61,611,014
Debt securities issued	23,806,514	-	-	23,806,514
<b>Total financial liabilities</b>	<b>1,576,934,737</b>	<b>201</b>	<b>1,576,934,938</b>	

AC - Financial assets / liabilities measured at amortised cost

FVPL - Financial assets / liabilities measured at fair value through profit or loss

FVOCI - Financial assets / liabilities measured at fair value through other comprehensive income

#### ANALYSIS OF LOANS & ADVANCES AND IMPAIRMENT AS AT 30.09.2024

In Rupees Thousand	Bank		Group	
	As at 30.09.2024	As at 31.12.2023 (Audited)	As at 30.09.2024	As at 31.12.2023 (Audited)
<b>Product-wise Gross loans and advances</b>				
<b>By product - Domestic currency</b>				
Lease rental and hire purchase receivable	-	-	40,455	74,111
Term loans	391,191,992	425,243,957	392,733,221	426,872,470
Pawning	114,066,481	94,935,475	114,066,509	94,935,503
<b>Other loans</b>				
Loan to Government	-	-	-	-
Securities purchased under resale agreements	6,452,802	9,698,614	8,997,478	6,356,234
Staff loans	16,008,361	15,219,547	16,349,431	15,557,481
<b>Sub Total</b>	<b>527,719,636</b>	<b>545,097,593</b>	<b>532,187,094</b>	<b>543,795,799</b>
<b>By product - Foreign currency</b>				
Term loans	3,566,829	3,800,309	3,566,829	3,800,309
<b>Gross loans &amp; advances</b>	<b>531,286,465</b>	<b>548,897,902</b>	<b>535,753,923</b>	<b>547,596,108</b>
<b>Less: Accumulated impairment under stage 1</b>				
	(5,327,622)	(4,426,656)	(5,332,413)	(4,435,168)
<b>Accumulated impairment under stage 2</b>				
	(2,063,219)	(3,501,809)	(2,079,925)	(3,525,267)
<b>Accumulated impairment under stage 3</b>				
	(14,978,198)	(14,448,907)	(16,338,737)	(15,826,569)
<b>Net value of loans &amp; advances</b>	<b>508,917,426</b>	<b>526,520,530</b>	<b>512,002,848</b>	<b>523,809,104</b>
<b>Movement of Impairment during the period</b>				
<b>Under Stage 1</b>				
Opening balance	4,426,656	4,691,568	4,435,168	4,713,720
Charge/(Write back) to Income Statement	900,966	(264,912)	897,245	(278,552)
<b>Closing balance at</b>	<b>5,327,622</b>	<b>4,426,656</b>	<b>5,332,413</b>	<b>4,435,168</b>
<b>Under Stage 2</b>				
Opening balance	3,501,809	2,623,411	3,525,267	2,666,511
Charge/(Write back) to Income Statement	(1,438,590)	878,398	(1,445,342)	858,756
<b>Closing balance at</b>	<b>2,063,219</b>	<b>3,501,809</b>	<b>2,079,925</b>	<b>3,525,267</b>
<b>Under Stage 3</b>				
Opening balance	14,448,907	9,913,436	15,826,569	11,370,985
Charge/(Write back) to Income Statement	559,443	4,581,239	551,303	4,515,514
Write-off during the period	(30,152)	(45,768)	(30,152)	(48,022)
Other movements	-	-	(8,983)	(11,908)
<b>Closing balance at</b>	<b>14,978,198</b>	<b>14,448,907</b>	<b>16,338,737</b>	<b>15,826,569</b>
<b>Total Impairment</b>	<b>22,369,039</b>	<b>22,377,372</b>	<b>23,751,075</b>	<b>23,787,004</b>

#### ANALYSIS OF DEPOSITS AS AT 30.09.2024

In Rupees Thousand	Bank		Group	
	As at 30.09.2024	As at 31.12.2023 (Audited)	As at 30.09.2024	As at 31.12.2023 (Audited)
<b>By product - Domestic currency</b>				
Demand deposits (current accounts)	-	-	-	-
Savings deposits	294,145,840	272,105,884	294,241,704	272,209,539
Fixed deposits	1,185,363,019	1,183,553,741	1,185,680,713	1,183,868,684
<b>Sub Total</b>	<b>1,479,508,859</b>	<b>1,455,659,625</b>	<b>1,479,922,417</b>	<b>1,456,078,223</b>
<b>By product - Foreign currency</b>				
Demand deposits (current accounts)	-	-	-	-
Savings deposits	6,395,596	6,100,268	6,395,596	6,100,268
Fixed deposits	19,613,936	20,772,537	19,613,936	20,772,537
<b>Sub Total</b>	<b>26,009,532</b>	<b>26,872,805</b>	<b>26,009,532</b>	<b>26,872,805</b>
<b>Total</b>	<b>1,505,518,391</b>	<b>1,482,532,430</b>	<b>1,505,931,949</b>	<b>1,482,951,028</b>

#### ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS

##### c. Group - as at 30.09.2024

In Rupees Thousand	AC	FVPL	FVOCI	Total
<b>ASSETS</b>				
Cash and cash equivalents	10,199,002	-	-	10,199,002
Balances with Central Bank	312,029	-	-	312,029
Placements with banks	16,200,307	-	-	16,200,307
Derivative financial instruments	-	5,729	-	5,729
Loans and advances	512,002,848	-	-	512,002,848
Debt instruments	1,017,170,269	51,773,243	23,872,907	1,092,816,419
Equity instruments	-	1,535,424	3,871,847	5,407,271
<b>Total financial assets</b>	<b>1,555,884,455</b>	<b>53,314,396</b>	<b>27,744,754</b>	<b>1,636,943,605</b>

In Rupees Thousand	AC	FVPL	FVOCI	Total
<b>LIABILITIES</b>				
Due to banks	-	208,708	-	208,708
Derivative financial instruments	-	-	25,777	25,777
<b>Financial liabilities</b>				
- due to depositors	-	1,505,931,949	-	1,505,931,949
- due to debt securities holders	-	-	-	-
- due to other borrowers	62,459,056	-	-	62,459,056
Debt securities issued	16,882,433	-	-	16,882,433
<b>Total financial liabilities</b>	<b>1,585,482,146</b>	<b>25,777</b>	<b>1,585,507,923</b>	

##### d. Group - as at 31.12.2023 - (Audited)

In Rupees Thousand	AC	FVPL	FVOCI	Total
<b>ASSETS</b>				
Cash and cash equivalents	9,546,756	-	-	9,546,756
Balances with Central Bank	247,232	-	-	247,232
Placements with banks	23,618,966	-	-	23,618,966
Derivative financial instruments	-	11,231	-	11,231
Loans and advances	523,809,104	-	-	523,809,104
Debt instruments	953,056,324	39,363,784	59,459,820	1,051,879,928
Equity instruments	-	825,378	3,234,699	4,060,077
<b>Total financial assets</b>	<b>1,510,278,382</b>	<b>40,200,393</b>	<b>62,694,519</b>	<b>1,613,173,294</b>

In Rupees Thousand	AC	FVPL	FVOCI	Total
<b>LIABILITIES</b>				
Due to banks	-	15,399,100	-	15,399,100
Derivative financial instruments	-	-	201	201
<b>Financial liabilities</b>				
- due to depositors	-	1,482,951,028	-	1,482,951,028
- due to debt securities holders	-	-	-	-
- due to other borrowers	72,891,598	-	-	72,891,598
Debt securities issued	23,879,683	-	-	23,879,683
<b>Total financial liabilities</b>	<b>1,595,121,409</b>	<b>201</b>	<b>1,595,121,610</b>	

#### CASH FLOW STATEMENT

For the nine months ended 30 <sup>th</sup> September	Bank		Group	
	2024 Rs. '000	2023 Rs. '000	2024 Rs. '000	2023 Rs. '000
<b>Cash flows from operating activities</b>				
Interest receipts	163,192,825	164,173,738	166,751,709	166,856,900
Interest payments	(114,665,892)	(161,553,489)	(116,197,969)	(162,684,628)
Net commission receipts	1,302,538	856,693	1,307,952	864,559
Trading income	1,099,539	1,129,065	1,538,022	2,883,485
Payment to employees	(14,376,297)	(10,045,385)	(14,666,779)	(10,371,178)
VAT & SSDL on financial services	(7,188,598)	(1,037,770)	(7,345,311)	(1,682,591)
Receipts from other operating activities	184,022	137,675	197,120	221,625
Payment on other operating activities	(4,392,155)	(4,584,419)	(4,400,264)	(2,202,328)
<b>Operating profit before change in operating assets &amp; liabilities</b>	<b>25,155,982</b>	<b>(10,923,892)</b>	<b>26,984,480</b>	<b>(6,114,156)</b>
<b>(Increase) / decrease in operating assets</b>				
Placement with banks	5,654,879	(8,830,352)	6,620,660	(9,676,721)
Derivative financial instruments	(7,929)	(2,383)	2,378	(77,523)
Financial assets at FVPL	(8,244,831)	(3,553,773)	(12,977,768)	(8,798,785)
Financial assets at amortised cost - loans & advances	15,660,122	19,907,326	9,886,305	19,226,488
Financial assets at amortised cost - debt & other Instruments	(69,838,725)	(38,836,306)	(70,367,067)	(38,854,050)
Proceeds from the sale and maturity of financial investments	-	-	-	-
Other assets	6,410,360	(3,734,305)	6,396,329	(6,878,091)
	<b>(50,366,124)</b>	<b>(35,049,793)</b>	<b>(60,439,163)</b>	<b>(45,058,682)</b>
<b>Increase / (decrease) in operating liabilities</b>				
Due to Banks	(8,750,000)	3,050,000	(15,135,067)	1,875,777
Derivative Financial Instruments	24,811	1,003	25,576	1,003
Financial liabilities at amortised cost - due to depositors	37,545,984	(6,648,923)	37,537,729	(5,291,966)
Financial liabilities at amortised cost - due to debt securities holders	-	-	-	-
Financial liabilities at amortised cost - due to other borrowers	(25,936,498)	60,411,075	(9,854,015)	65,621,799
Debt securities issued	(6,323,000)	(0)	(6,323,000)	3,506
Other liabilities	(3,162,815)	1,406,743	(3,112,701)	1,396,035
	<b>(6,601,518)</b>	<b>58,219,898</b>	<b>3,138,522</b>	<b>63,606,154</b>
<b>Net cash generated from operating activities before income tax</b>	<b>(31,811,660)</b>	<b>12,246,213</b>	<b>(30,316,161)</b>	<b>12,433,316</b>
Income tax paid	(447,000)	(2,300,340)	(906,968)	(2,567,960)
<b>Net cash (used in) / from operating activities</b>	<b>(32,258,660)</b>	<b>9,945,873</b>	<b>(31,223,129)</b>	<b>9,865,350</b>
<b>Cash flows from investing activities</b>				
Purchase of property, plant and equipment	(465,706)	(839,993)	(468,641)	(842,249)
Proceeds from the sale of property, plant and equipment	6,812	1,592	6,812	1,592
Net (increase)/decrease in finance instruments at fair value through other comprehensive income	36,597,576	(4,342,515)	35,667,780	(4,256,098)
Net purchase/ improvement to Investment Properties	-	-	-	-
Proceeds from the sale and maturity of financial investments	-	-	-	-
Net purchase of intangible assets	(348,654)	(162,972)	(348,654)	(162,972)
Net cash flow from acquisition of investment in subsidiaries and associates	-	-	-	-
Dividends received from investment in subsidiaries and associates	-	-	-	-
<b>Net cash (used in)/from investing activities</b>	<b>35,790,028</b>	<b>(5,343,888)</b>	<b>34,857,297</b>	<b>(5,259,727)</b>
<b>Cash flows from financing activities</b>				
Net proceeds from the issue of ordinary share capital	-	-	-	-
Net proceeds from the issue of subordinated debt	-	-	-	-