

NATIONAL SAVINGS BANK

INTERIM FINANCIAL STATEMENTS





INCOME STATEMENT							
	Ba	ınk	Gre	оир			
For the nine months ended 30th September	2024 Rs. '000	2023 Rs. '000	2024 Rs. '000	2023 Rs. '000			
Income	157,790,713	172,851,027	161,746,991	178,030,230			
Interest income	154,852,146	170,275,512	158,504,462	173,198,024			
Interest expenses	(101,481,506)	(151,936,053)	(103,250,835)	(153,164,417)			
Net interest income	53,370,640	18,339,459	55,253,627	20,033,607			
Fee and commission income	1,565,793	1,087,290	1,571,503	1,095,313			
Fee and commission expenses	(263,255)	(230,597)	(263,551)	(230,754)			
Net fee and commission income	1,302,538	856,693	1,307,952	864,559			
Net gains/(losses) from trading	738,600	1,320,887	1,023,754	3,478,644			
Net fair value gains/(losses)							
financial assets at fair value through profit or loss	-	-	-	-			
financial liabilities at fair value through profit or loss	-	-	-	-			
Net gains/(losses) on derecognition of financial assets							
at fair value through profit or loss	-	-	-	-			
at amortised cost	-	-	-	-			
at fair value through other comprehensive income	442,273	68,834	442,273	68,834			
Net other operating income	191,901	98,504	204,999	189,415			
Total operating income	56,045,952	20,684,377	58,232,605	24,635,059			
Impairment charges	(24,704)	(2,877,367)	(5,892)	(2,822,452)			
Net operating income	56,021,248	17,807,010	58,226,713	21,812,607			
Personnel expenses	(15,842,553)	(11,483,732)	(16,135,922)	(11,850,348)			
Depreciation and amortization expenses	(1,160,378)	(1,037,465)	(1,171,233)	(1,049,534)			
Other expenses	(5,235,356)	(4,785,854)	(5,347,204)	(4,880,367)			
Operating profit/(loss) before VAT and SSCL on financial services	33,782,961	499,959	35,572,354	4,032,358			
Value Added Tax (VAT) on financial services	(7,263,967)	(17)	(7,571,182)	(569,271)			
Social Security Contribution Levy (SSCL) on financial services	(1,008,884)	-	(1,051,553)	(79,063)			
Operating profit/(loss) after VAT and SSCL on financial services	25,510,110	499,942	26,949,619	3,384,024			
Share of profits of associates and joint ventures	-	-	-	-			
Profit/(loss) before tax	25,510,110	499,942	26,949,619	3,384,024			
Income tax expenses	(10,175,126)	4,419,094	(10,712,839)	3,383,935			
Profit/(loss) for the period	15,334,984	4,919,036	16,236,780	6,767,959			
Profit attributable to:							
Equity holders of the Bank	15,334,984	4,919,036	16,236,780	6,767,959			
Non-controlling interests	-	-	-	-			
Earnings per share on profit							
Basic earnings per ordinary share (Rs.)	16.31	5.23	17.27	7.20			
Diluted earnings per ordinary share (Rs.)	16.31	5.23	17.27	7.20			
				1.50			
STATEMENT OF COME	PREHENS	SIVE INCO)ME				
		ınk		oup			
	2024	2023	2024	2023			
For the nine months ended 30th Sentember							
For the nine months ended 30th September	Rs. '000	Rs. '000	Rs. '000	Rs. '000			
For the nine months ended 30th September Profit / (Loss) for the period	Rs. '000 15,334,984	Rs. '000 4,919,036	Rs. '000 16,236,780	6,767,959			

STATEMENT OF COME				
	Ba		Gro	
For the nine months ended 30th September	2024	2023	2024	2023
Profit / (Loss) for the period	Rs. '000 15,334,984	Rs. '000 4,919,036	Rs. '000 16,236,780	Rs. '000 6,767,959
· · · ·	15,334,984	4,919,030	10,230,780	0,707,939
Items that will be reclassified to Income Statement				
Exchange differences on translation of foreign operations	-	-	-	-
Net gains/(losses) on cash flow hedges Net gains/(losses) on investments in debt instruments measured at fair	-	-	-	-
value through other comprehensive income	-	-	-	-
Share of profits of associates and joint ventures	-	-	-	
Debt Instruments at fair value through other comprehensive income	622,313	3,545,127	631,188	3,723,053
Net gains/(losses) on investment in debt instruments transferred to income statement	(442,273)	(68,834)	(442,273)	(68,834
Deferred tax effect on the above	(54.012)	(1,042,888)	(56,674)	(1,042,888
Total other comprehensive income to be reclassified to	(31,012)	(1,012,000)	(30,071)	(1,012,000
Income Statement	126,028	2,433,405	132,241	2,611,331
Items that will not to be reclassified to Income Statement				
Change in fair value on investments in equity instruments designated at fair				
value through other comprehensive income	602,511	1,794,066	637,101	1,905,546
Change in the fair value attributable to change in the Bank's own credit		_		_
risk on financial liabilities designated at fair value through profit or loss				
Re-measurement of post-employment benefit obligations	-	(3,622,019)	(3,120)	(3,625,667
Deferred Tax effect on the above	-	1,851,957	936	1,851,957
Re-measurement of post-employment benefit obligations (net of taxes)	-	(1,770,062)	(2,184)	(1,773,710
Change in Revaluation Reserve	-	-	-	-
Deferred tax effect on the above	-	-	-	-
Changes in revaluation surplus (net of taxes)	-	-	-	-
Share of profits of associates and joint ventures	-	-	-	-
Total other comprehensive income not to be reclassified to Income Statement	CO2 511	24.004	694.017	191 000
Total other comprehensive income (OCI) for the period,	602,511	24,004	634,917	131,836
net of taxes	728,539	2,457,409	767,158	2,743,167
Total comprehensive income for the period	16,063,523	7,376,445	17,003,938	9,511,126
Attributable to:				
Equity holders of the Bank	16,063,523	7,376,445	17,003,938	9,511,126
Non-controlling interests	-	-	-	-

Explanatory Notes :-

- 1. There are no changes to the accounting policies and methods of computation since the publication of annual accounts for the year 2023.
- The comparable information is re-classified as wherever necessary to compare with the current year's classification in order to provide a better presentation.
 Impairment Assessment
 All the Corporate clients were assessed individually based on their historical payment patterns, economic recession impact to their sectors and expected recovery of the

STATEMENT OF FINANCIAL POSITION Group As at As at As at 30.09.2024 31.12.2023 30.09.2024 31.12.2023 Rs. '000 (Audited) Rs. '000 (Audited) Rs. '000 Rs. '000 Assets Cash and cash equivalents 10,057,788 9,508,563 9,546,756 10,199,002 Balances with Central Bank 246,998 247,232 312,015 312,029 Placements with banks 16,200,307 22,576,750 16,200,307 23,618,966 Derivative financial instruments 11,231 5,729 Financial assets recognized through profit or loss measured at fair value 26,306,770 17,748,501 53,308,667 40,189,162 designated at fair value Financial assets at amortised cost Loans and Advances 508,917,426 526,520,530 512,002,848 523,809,104 Debt and other instruments 1,007,129,458 943,704,684 953,056,324 Financial assets measured at fair value through other comprehensive income 25,978,196 61,924,412 62,694,519 Investments in subsidiaries 7,311,000 7,311,000 Investments in associates and joint ventures 17,477,610 17,248,961 18,389,400 Property, plant and equipment 18,613,919 Right of use assets 1,045,376 1,164,595 1,071,113 1,193,161 Investment properties 349,000 349,000 Goodwill and intangible assets 2,562,356 744,715 2,563,905 747,225 Deferred tax assets 3,479,405 5,885,288 3,479,405 5,885,288 Other assets 65,742,493 72,378,671 65,945,676 72,570,357 1,692,525,929 1,686,964,592 1,728,966,623 1,712,307,725 Total assets Liabilities Due to banks 208,708 8,984,779 208,708 15,399,100 Derivative financial instruments 25,777 25,012 201 201 Financial liabilities recognized through profit or loss measured at fair value designated at fair value through profit or loss Financial liabilities at amortised cost due to depositors 1,505,518,391 1,482,532,430 1,505,931,949 1,482,951,028 due to debt securities holders due to other borrowers 34,832,697 61,611,014 72,891,598 Lease liability 1,271,828 1,365,547 1,305,039 1,400,575 Debt securities issued 16,809,264 23,806,514 16,882,433 23,879,683 Retirement benefit obligations 18,130,920 18,100,399 18,207,927 18,169,106 Current tax liabilities 7,138,249 $7,\!520,\!142$ 305,869 Deferred tax liabilities 59.542 58,630 Other provisions 9.463.508 Other liabilities 11,446,906 9.189.455 11.867.507 Due to subsidiaries Total liabilities **1,595,381,975 1,605,590,339 1,624,468,080 1,624,519,298** Stated capital/Assigned capital 9,400,000 9,400,000 9,400,000 9,400,000 5,675,872 5,369,172 5,787,556 5,464,218 Statutory reserve fund 2,015,002 1,286,463 2,203,192 1,433,850 29,283,052 14.408.118 34.221.367 18,605,719 Retained earnings 50,770,028 50,910,500 52,886,428 52,884,640 Other reserves 81,374,253 Total shareholders' equity 97,143,954 104,498,543 87,788,427 Non-controlling interests 97,143,954 81.374.253 104,498,543 87,788,427 Total equity 1.692.525.929 1.686.964.592 1.728.966.623 1,712,307,725 Total equity and liabilities 13,410,553 Contingent liabilities and commitments 9.884.874 13,411,486 9,928,995

Number of Branches

Note: Amounts stated are in net of impairment and depreciation.

Memorandum Information
Number of Employees

sector, financial strength of the entity and other holistic factors. Based on the assessment some borrowers were moved from stage one to stage two and some borrowers were moved from stage two to stage three (due to expected cashflow impairment) despite of their past due status.

4,251

4,358

The portfolio level impairment assessment was carried out for the individual borrowers. The Bank closely monitors and considers the impact of economy to business operations and performance. In order to capture the expected lossess from loans and advances due to prevalent economic conditions, the Bank adjusted the economic factor adjustment.

STATEMENT OF CHANGES IN EQUITY - BANK

							In Rupees Thousand
For the nine months ended 30th September 2023	Stated Capital/ Assigned Capital	Statutory Reserve Fund	Revaluation Reserve	OCI Reserve	Retained Earnings	Other Reserves	Total Equity
Balance as at 1st January 2023	9,400,000	5,224,842	6,493,875	(1,669,876)	11,359,152	42,084,235	72,892,228
Total comprehensive income for the period							
Net profit for the period	-	-	-	-	4,919,036	-	4,919,036
Other comprehensive income net of tax	-	-	-	-	(1,770,062)	-	(1,770,062)
Net change in fair value of debt instrument of Fair Value through Other Comprehensive Income	-	-	-	2,433,405	-	-	2,433,405
Net change in fair value of equity instrument of Fair Value through Other Comprehensive Income	-	-	-	1,794,066	-	-	1,794,066
Net change in Revaluation Reserve	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	4,227,471	3,148,974	-	7,376,445
Transactions with equity holders, recognised directly in equity							
Transfers to unclaimed deposits reserve / issued share capital	-	-	-	-	-	(185,878)	(185,878)
Contribution to the consolidated fund-Dividend/Levy	-	-	-	-	-	-	-
Contribution to national insurance trust fund	-	-	-	-	-	-	-
Transfers during the period	-	98,381	-	-	(98,381)	-	-
Total transactions with equity holders	-	98,381	-	-	(98,381)	(185,878)	(185,878)
Balance as at 30th September 2023	9,400,000	5,323,223	6,493,875	2,557,595	14,409,745	41,898,357	80,082,796

							In Rupees Thousand
For the nine months ended 30th September 2024	Stated Capital/ Assigned Capital	Statutory Reserve Fund	Revaluation Reserve	OCI Reserve	Retained Earnings	Other Reserves	Total Equity
Balance as at 1st January 2024	9,400,000	5,369,172	7,946,216	1,286,463	14,408,118	42,964,284	81,374,253
Total comprehensive income for the period							
Net profit for the period	-	-	-	-	15,334,984	-	15,334,984
Other comprehensive income net of tax	-	-	-	-	-	-	-
Net change in fair value of debt instrument of Fair Value through Other Comprehensive Income	-	-	-	126,028	-	-	126,028
Net change in fair value of equity instrument of Fair Value through Other Comprehensive Income	-	-	-	602,511	-	-	602,511
Net change in Revaluation Reserve	-	-	-	-	-	-	
Total comprehensive income for the period	-	-	-	728,539	15,334,984	-	16,063,523
Transactions with equity holders, recognised directly in equity							
Transfers to unclaimed deposits reserve / issued share capital	-	-	-	-	-	(140,472)	(140,472)
Contribution to the consolidated fund-Dividend/Levy	-	-	-	-	-	-	-
Contribution to national insurance trust fund	-	-	-	-	(153,350)	-	(153,350)
Transfers during the period	-	306,700	-	-	(306,700)	-	-
Total transactions with equity holders	-	306,700	-	-	(460,050)	(140,472)	(293,822)
Balance as at 30th September 2024	9,400,000	5,675,872	7,946,216	2,015,002	29,283,052	42,823,812	97,143,954

STATEMENT OF CHANGES IN EQUITY - GROUP

SIMILATION OF CHANGES IN EQUIT - GROUP									
							In Rupees Thousand		
For the nine months ended 30th September 2023	Stated Capital/ Assigned Capital	Statutory Reserve Fund	Revaluation Reserve	OCI Reserve	Retained Earnings	Other Reserves	Total Equity		
Balance as at 1st January 2023	9,400,000	5,281,952	6,932,982	(1,765,659)	13,589,101	42,951,306	76,389,681		
Total comprehensive income for the period									
Net profit for the period	-	-	-	-	6,767,959	-	6,767,959		
Other comprehensive income net of tax	-	-	-	-	(1,773,710)	-	(1,773,710)		
Net change in fair value of debt instrument of Fair Value through Other Comprehensive Income	-	-	-	2,611,331	-	-	2,611,331		
Net change in fair value of equity instrument of Fair Value through Other Comprehensive Income	-	-	-	1,905,546	-	-	1,905,546		
Net change in Revaluation Reserve	-	-	-	-	-	-	-		
Total comprehensive income for the period	-	-	-	4,516,877	4,994,249	-	9,511,126		
Transactions with equity holders, recognised directly in equity									
Transfers to unclaimed deposits reserve / issued share capital	-	-	-	-	-	(185,878)	(185,878)		
Contribution to the consolidated fund-Dividend/Levy	-	-	-	-	-	-	-		
Contribution to national insurance trust fund	-	-	-	-	-	-	-		
Transfers during the period	-	123,992	-	-	(458,165)	334,172	-		
Total transactions with equity holders	-	123,992	-	-	(458,165)	148,294	(185,878)		
Balance as at 30th September 2023	9,400,000	5,405,944	6,932,982	2,751,218	18,125,185	43,099,600	85,714,929		

							In Rupees Thousand
For the nine months ended 30th September 2024	Stated Capital/ Assigned Capital	Statutory Reserve Fund	Revaluation Reserve	OCI Reserve	Retained Earnings	Other Reserves	Total Equity
Balance as at 1st January 2024	9,400,000	5,464,218	8,642,884	1,433,850	18,605,719	44,241,756	87,788,427
Total comprehensive income for the period							
Net profit for the period	-	-	-	-	16,236,780	-	16,236,780
Other comprehensive income net of tax	-	-	-	-	(2,184)	-	(2,184)
Net change in fair value of debt instrument of Fair Value through Other Comprehensive Income	-	-	-	132,241	-	-	132,241
Net change in fair value of equity instrument of Fair Value through Other Comprehensive Income	-	-	-	637,101	-	-	637,101
Net change in Revaluation Reserve	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	769,342	16,234,596	-	17,003,938
Transactions with equity holders, recognised directly in equity							
Transfers to unclaimed deposits reserve / issued share capital	-	-	-	-	-	(140,472)	(140,472)
Contribution to the consolidated fund-Dividend/Levy	-	-	-	-	-	-	-
Contribution to national insurance trust fund	-	-	-	-	(153,350)	-	(153,350)
Transfers during the period	-	323,338	-	-	(465,598)	142,260	-
Total transactions with equity holders	-	323,338	-		(618,948)	1,788	(293,822)
Balance as at 30th September 2024	9,400,000	5,787,556	8,642,884	2,203,192	34,221,367	44,243,544	104,498,543



NATIONAL SAVINGS BANK TERIM FINANCIAL STAT

For the nine months ended 30th September 2024



ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS
a. Bank - as at 30.09.2024

In Rupees Thousand	AC	FVPL	FVOCI	Total
ASSETS				
Cash and cash equivalents	10,057,788	-	-	10,057,788
Balances with Central Bank	312,015	-	-	312,015
Placements with banks	16,200,307	-	-	16,200,307
Derivative financial instruments	-	5,729	-	5,729
Loans and advances	508,917,426	-	-	508,917,426
Debt instruments	1,007,129,458	24,771,346	22,345,483	1,054,246,287
Equity instruments	-	1,535,424	3,632,713	5,168,137
Total financial assets	1,542,616,994	26,312,499	25,978,196	1,594,907,689
In Rupees Thousand		AC	FVPL	Total

Debt instruments	1,007,129,458	24,771,346	22,345,483	1,054,246,287
Equity instruments	-	1,535,424	3,632,713	5,168,137
Total financial assets	1,542,616,994	26,312,499	25,978,196	1,594,907,689
In Rupees Thousand		AC	FVPL	Total
LIABILITIES	•	•		
Due to banks		208,708	-	208,708
Derivative financial instruments		-	25,012	25,012
Financial liabilities				
- due to depositors		1,505,518,391	-	1,505,518,391
- due to debt securities holders		-	-	-
- due to other borrowers		34,832,697	-	34,832,697
Debt securities issued		16,809,264	-	16,809,264
Total financial liabilities	1	1,557,369,060	25,012	1,557,394,072

b. Bank - as at 31.12.2023 - (Audited)

In Rupees Thousand	AC	FVPL	FVOCI	Total
ASSETS		·	•	
Cash and cash equivalents	9,508,563	-	-	9,508,563
Balances with Central Bank	246,998	-	-	246,998
Placements with banks	22,576,750	-	_	
Derivative financial instruments	-	924	-	924
Loans and advances	526,520,530	-	-	526,520,530
Debt instruments	943,704,684	16,923,123	58,894,210	1,019,522,017
Equity instruments	-	825,378	825,378 3,030,202	
Total financial assets	1,502,557,525	17,749,425	61,924,412	1,582,231,362
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In Rupees Thousand		AC	FVPL	Total
LIABILITIES		'		
Due to banks		8,984,779	-	8,984,779
Derivative financial instruments		-	201	201
Financial liabilities				
- due to depositors		1,482,532,430	-	1,482,532,430
- due to debt securities holders		-	-	-
- due to other borrowers		61,611,014	-	61,611,014
Debt securities issued		23,806,514	-	23,806,514
Total financial liabilities		1,576,934,737	201	1,576,934,938

- Financial assets / liabilities measured at amortised cost FVPL - Financial assets / liabilities measured at fair value through profit or loss

FVOCI - Financial assets / liabilities measured at fair value through other comprehensive income

ANALYSIS OF LOANS & ADVANCES AND IMPAIRMENT AS AT 30.09.2024

AS AT 30	Bar	nk	Group				
In Rupees Thousand	As at 30.09.2024	As at 31.12.2023 (Audited)	As at 30.09.2024	As at 31.12.2023 (Audited)			
Product-wise Gross loans and advances							
By product - Domestic currency							
Lease rental and hire purchase receivable	-	-	40,455	74,111			
Term loans	391,191,992	425,243,957	392,733,221	426,872,470			
Pawning	114,066,481	94,935,475	114,066,509	94,935,503			
Other loans							
Loan to Government	-	-		-			
Securities purchased under resale agreements	6,452,802	9,698,614	8,997,478	6,356,234			
Staff loans	16,008,361	15,219,547	16,349,431	15,557,481			
Sub Total	527,719,636	545,097,593	532,187,094	543,795,799			
By product - Foreign currency							
Term loans	3,566,829	3,800,309	3,566,829	3,800,309			
Gross loans & advances	531,286,465	548,897,902	535,753,923	547,596,108			
Less: Accumulated impairment under stage 1	(5,327,622)	(4,426,656)	(5,332,413)	(4,435,168)			
Accumulated impairment under stage 2	(2,063,219)	(3,501,809)	(2,079,925)	(3,525,267)			
Accumulated impairment under stage 3	(14,978,198)	(14,448,907)	(16,338,737)	(15,826,569)			
Net value of loans & advances	508,917,426	526,520,530	512,002,848	523,809,104			
Movement of Impairment during the period							
Under Stage 1							
Opening balance	4,426,656	4,691,568	4,435,168	4,713,720			
Charge/(Write back) to Income Statement	900,966	(264,912)	897,245	(278,552)			
Closing balance at	5,327,622	4,426,656	5,332,413	4,435,168			
Under Stage 2							
Opening balance	3,501,809	2,623,411	3,525,267	2,666,511			
Charge/(Write back) to Income Statement	(1,438,590)	878,398	(1,445,342)	858,756			
Closing balance at	2,063,219	3,501,809	2,079,925	3,525,267			
Under Stage 3							
Opening balance	14,448,907	9,913,436	15,826,569	11,370,985			
Charge/(Write back) to Income Statement	559,443	4,581,239	551,303	4,515,514			
Write-off during the period	(30,152)	(45,768)	(30,152)	(48,022)			
Other movements	-	-	(8,983)	(11,908)			
Closing balance at	14,978,198	14,448,907	16,338,737	15,826,569			
Total Impairment	22,369,039	22,377,372	23,751,075	23,787,004			
ANALYSIS OF DEDOSITS							

ANALYSIS OF DEPOSITS AS AT 30.09.2024

110 111 0000012021							
	Ba	nk	Group				
In Rupees Thousand	As at	As at	As at	As at			
In Rupees Thousand	30.09.2024	31.12.2023	30.09.2024	31.12.2023			
		(Audited)		(Audited)			
By product - Domestic currency							
Demand deposits (current accounts)	-	-	-	-			
Savings deposits	294,145,840	272,105,884	294,241,704	272,209,539			
Fixed deposits	1,185,363,019	1,183,553,741	1,185,680,713	1,183,868,684			
Sub Total	1,479,508,859	1,455,659,625	1,479,922,417	1,456,078,223			
By product - Foreign currency							
Demand deposits (current accounts)	-	-	-	-			
Savings deposits	6,395,596	6,100,268	6,395,596	6,100,268			
Fixed deposits	19,613,936	20,772,537	19,613,936	20,772,537			

26,009,532

26,872,805

1,505,518,391 1,482,532,430 **1,505,931,949** 1,482,951,028

26,009,532

Sub Total

Total

ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS c. Group - as at 30.09.2024

In Rupees Thousand	AC	FVPL	FVOCI	Total
ASSETS				
Cash and cash equivalents	10,199,002	-	-	10,199,002
Balances with Central Bank	312,029	-	_	312,029
Placements with banks	16,200,307	-	-	16,200,307
Derivative financial instruments	-	5,729	-	5,729
Loans and advances	512,002,848	-	-	512,002,848
Debt instruments	1,017,170,269	51,773,243	23,872,907	1,092,816,419
Equity instruments	-	1,535,424	3,871,847	5,407,271
Total financial assets	1,555,884,455	53,314,396	27,744,754	1,636,943,605
T 70 100 1		40		. T

In Rupees Thousand	AC	FVPL	Total
LIABILITIES			
Due to banks	208,708	-	208,708
Derivative financial instruments	-	25,777	25,777
Financial liabilities			
- due to depositors	1,505,931,949	-	1,505,931,949
- due to debt securities holders	-	-	-
- due to other borrowers	62,459,056	-	62,459,056
Debt securities issued	16,882,433	-	16,882,433
Total financial liabilities	1,585,482,146	25,777	1,585,507,923

d. Group - as at 31.12.2023 - (Audited)

III Kupees I nousanu	AC	LALL	FVOCI	Total
ASSETS				
Cash and cash equivalents	9,546,756	-	-	9,546,756
Balances with Central Bank	247,232	-	-	247,232
Placements with banks	23,618,966	-	-	23,618,966
Derivative financial instruments	-	11,231	-	11,231
Loans and advances	523,809,104	-	-	523,809,104
Debt instruments	953,056,324	39,363,784	59,459,820	1,051,879,928
Equity instruments	-	825,378	3,234,699	4,060,077
Total financial assets	1,510,278,382	40,200,393	62,694,519	1,613,173,294
In Rupees Thousand		AC	FVPL	Total

Total financial assets	1,510,278,382	40,200,393	62,694,519	1,613,173,294
In Rupees Thousand		AC	FVPL	Total
LIABILITIES				
Due to banks		15,399,100	-	15,399,100
Derivative financial instruments		-	201	201
Financial liabilities				
- due to depositors		1,482,951,028		1,482,951,028
- due to debt securities holders		-	-	-
- due to other borrowers		72,891,598	-	72,891,598
Debt securities issued		23,879,683	-	23,879,683
Total financial liabilities		1,595,121,409	201	1,595,121,610

CASH FLOW STATEMENT					
	Ba	Gro	Group		
For the nine months ended 30th September	2024	2023	2024	2023	
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	
Cash flows from operating activities					
Interest receipts	163,192,825		166,751,709	166,856,900	
Interest payments		(161,553,489)		(162,684,628)	
Net commission receipts Trading income	1,302,538 1,099,539		1,307,952	864,559 2,883,485	
Payment to employees	(14,376,297)		1,538,022 (14,666,779)	(10,371,178)	
VAT & SSCL on financial services	(7,188,598)		(7,545,311)	(1,682,591)	
Receipts from other operating activities	184,022		197,120	221,625	
Payment on other operating activities	(4,392,155)	(4,584,419)	(4,400,264)	(2,202,328)	
Operating profit before change in operating assets & liabilities		(10,923,892)	26,984,480	(6,114,156)	
	20,100,002	(10,020,002)	20,001,100	(0,111,100	
(Increase) / decrease in operating assets Placement with banks	5,654,879	(8,830,352)	6,620,660	(9,676,721)	
Derivative financial instruments	(7,929)	(2,383)	2,378	(77,523)	
Financial assets at FVPL	(8,244,831)	. , .		(8,798,785)	
Financial assets at amortised cost – loans & advances	15,660,122		9,886,305	19,226,488	
Financial assets at amortised cost - debt & other Instruments	(69,838,725)	. ' ' .	(70,367,067)	(38,854,050)	
Proceeds from the sale and maturity of financial investments	-	-	-		
Other assets	6,410,360	(3,734,305)	6,396,329	(6,878,091)	
	(50,366,124)	(35,049,793)	(60,439,163)	(45,058,682)	
Increase / (decrease) in operating liabilities					
Due to Banks	(8,750,000)	3,050,000	(15,135,067)	1,875,777	
Derivative Financial Instruments	24,811	1,003	25,576	1,003	
Financial liabilities at amortised cost - due to depositors	37,545,984	(6,648,923)	37,537,729	(5,291,966)	
Financial liabilities at amortised cost - due to debt securities holders	-	-	-		
Financial liabilities at amortised cost – due to other borrowers	(25,936,498)	60,411,075	(9,854,015)	65,621,799	
Debt securities issued	(6,323,000)	(0)	(6,323,000)	3,506	
Other liabilities	(3,162,815)	1,406,743	(3,112,701)	1,396,035	
	(6,601,518)	58,219,898	3,138,522	63,606,154	
Net cash generated from operating activities before income tax	(31,811,660)	12,246,213	,	12,433,316	
Income tax paid	(447,000)	(2,300,340)	(906,968)	(2,567,966)	
Net cash (used in) / from operating activities	(32,258,660)	9,945,873	(31,223,129)	9,865,350	
Cash flows from investing activities					
Purchase of property, plant and equipment	(465,706)	(839,993)	(468,641)	(842,249)	
Proceeds from the sale of property, plant and equipment	6,812	1,592	6,812	1,592	
Net (increase)/decrease in finance instruments at fair value through other	00 505 550	(4.040.545)	05 005 500	(4.050.000)	
comprehensive income	36,597,576	(4,342,515)	35,667,780	(4,256,098)	
Net purchase/ improvement to Investment Properties Proceeds from the sale and maturity of financial investments	-	-	-		
Net purchase of intangible assets	(348,654)	(162,972)	(348,654)	(162,972)	
Net cash flow from acquisition of investment in subsidiaries and associates	(340,034)	(102,372)	(340,034)	(102,372)	
Dividends received from investment in subsidiaries and associates					
Net cash (used in)/from investing activities	35,790,028	(5,343,888)	34,857,297	(5,259,727)	
Cash flows from financing activities	2,122,720	() 1 9	,,	())	
Net proceeds from the issue of ordinary share capital	_	_			
Net proceeds from the issue of subordinated debt	_	_	_		
Repayment of subordinated debt	_	-	_		
Interest paid on subordinated debt	(2,934,372)	(299,178)	(2,934,372)	(303,071)	
Contribution to consolidated fund-dividend/levy	-	-	-		
Net cash from financial activities	(2,934,372)	(299,178)	(2,934,372)	(303,071)	
Net increase/(decrease) in cash & equivalents	596,996	4,302,807	699,796	4,302,552	
Cash and cash equivalent at the beginning of the year Exchange difference in respect of cash & cash equivalent	9,564,741	8,894,757	9,603,169	8,943,521	
	10 101 707	19 107 504	10 202 005	19 940 050	
Cash and cash equivalent at the end of the period	10,161,737	13,197,564	10,302,965	13,246,073	

SELECTED PERFORMANCE INDICATORS (AS PER REGULATORY REPORTING)

Item As at 30.09.2024 As at 31.12.2023 As at 30.09.2024 As at 48.326,326 As 53.426 59,773,038 59,238,806 Core (Tier 1) Capital Particulan Particul						
Regulatory Capital Adequacy (LKR in Thousands) 48,326,326 48,539,426 59,773,038 59,238,806 Core (Tier 1) Capital 53,326,326 53,539,426 64,773,038 64,238,806 Total Capital Base 60,873,948 60,998,920 72,245,220 71,634,169 Regulatory Capital Ratios (%) 51,5329,436 15,329 19,583 18,391 Tier 1 Capital Ratio (%) (Minimum Requirement - 8,5%) 17,996 16,908 21,221 19,943 Total Capital Ratio (%) (Minimum Requirement - 8,5%) 20,543 19,263 23,669 22,239 Leverage Ratio (Minimum Requirement - 3,00%) 6,57 6,23 7,32 7,05 Regulatory Liquidity 7,051 898,736,327 788,514,204 NR NR		Bai	nk	Group		
Regulatory Capital Adequacy (LKR in Thousands) Common Equity Tier 1	Item					
Common Equity Tier 1 48,326,326 48,539,426 59,773,038 59,238,806 Core (Tier 1) Capital 53,326,326 53,539,426 64,773,038 64,238,806 Total Capital Base 60,873,948 60,998,920 72,245,220 71,634,169 Regulatory Capital Ratios (%) Common Equity Tier 1 Capital (%) (Minimum Requirement - 7%) 16.309 15.329 19.583 18.391 Tier 1 Capital Ratio (%) (Minimum Requirement - 8.5%) 17.996 16.908 21.221 19.943 Total Capital Ratio (%) (Minimum Requirement - 12.5%) 20.543 19.263 23.669 22.239 Leverage Ratio (Minimum Requirement - 3.00%) 6.57 6.23 7.32 7.05 Regulatory Liquidity Total Stock of High Quality Liquid Assets (All Currency LKR in Thousands) 898,736,327 788,514,204 NR NR	10m	30.09.2024	31.12.2023	30.09.2024	31.12.2023	
Core (Tier I) Capital Total Capital Base 53,326,326 (60,873,948) 64,773,038 (64,238,806) 64,233,806 (71,634,169) Regulatory Capital Ratios (%) Common Equity Tier 1 Capital (%) (Minimum Requirement - 7%) 16.309 (15.329) 19.583 (18.391) Tier 1 Capital Ratio (%) (Minimum Requirement - 8.5%) 17.996 (16.908) 21.221 (19.943) Total Capital Ratio (%) (Minimum Requirement - 12.5%) 20.543 (19.263) 23.669 (22.239) Leverage Ratio (Minimum Requirement - 3.00%) 6.57 (6.23) 7.32 (7.05) Regulatory Liquidity Total Stock of High Quality Liquid Assets (All Currency LKR in Thousands) 898,736,327 (788,514,204) NR NR	Regulatory Capital Adequacy (LKR in Thousands)					
Regulatory Capital Ratios (%) 60,873,948 60,998,920 72,245,220 71,634,169 Common Equity Tier 1 Capital (%) (Minimum Requirement - 7%) 16.309 15.329 19.583 18.391 Tier 1 Capital Ratio (%) (Minimum Requirement - 8.5%) 17.996 16.908 21.221 19.943 Total Capital Ratio (%) (Minimum Requirement - 12.5%) 20.543 19.263 23.669 22.239 Leverage Ratio (Minimum Requirement - 3.00%) 6.57 6.23 7.32 7.05 Regulatory Liquidity Total Stock of High Quality Liquid Assets (All Currency LKR in Thousands) 898,736,327 788,514,204 NR NR	Common Equity Tier 1	48,326,326	48,539,426	59,773,038	59,238,806	
Regulatory Capital Ratios (%) 16.309 15.329 19.583 18.391 Tier 1 Capital Ratio (%) (Minimum Requirement - 8.5%) 17.996 16.908 21.221 19.943 Total Capital Ratio (%) (Minimum Requirement - 12.5%) 20.543 19.263 23.669 22.239 Leverage Ratio (Minimum Requirement - 3.00%) 6.57 6.23 7.32 7.05 Regulatory Liquidity 70tal Stock of High Quality Liquid Assets (All Currency LKR in Thousands) 898,736,327 788,514,204 NR NR	Core (Tier 1) Capital	53,326,326	53,539,426	64,773,038	64,238,806	
Common Equity Tier 1 Capital (%) (Minimum Requirement - 7%) 16.309 15.329 19.583 18.391 Tier 1 Capital Ratio (%) (Minimum Requirement - 8.5%) 17.996 16.908 21.221 19.943 Total Capital Ratio (%) (Minimum Requirement - 12.5%) 20.543 19.263 23.669 22.239 Leverage Ratio (Minimum Requirement - 3.00%) 6.57 6.23 7.32 7.05 Regulatory Liquidity Total Stock of High Quality Liquid Assets (All Currency LKR in Thousands) 898,736,327 788,514,204 NR NR	Total Capital Base	60,873,948	60,998,920	72,245,220	71,634,169	
Tier 1 Capital Ratio (%) (Minimum Requirement - 8.5%) 17.996 16.908 21.221 19.943 Total Capital Ratio (%) (Minimum Requirement - 12.5%) 20.543 19.263 23.669 22.239 Leverage Ratio (Minimum Requirement - 3.00%) 6.57 6.23 7.32 7.05 Regulatory Liquidity Total Stock of High Quality Liquid Assets (All Currency LKR in Thousands) 898,736,327 788,514,204 NR NR	Regulatory Capital Ratios (%)					
Total Capital Ratio (%) (Minimum Requirement - 12.5%) 20.543 19.263 23.669 22.239 Leverage Ratio (Minimum Requirement - 3.00%) 6.57 6.23 7.32 7.05 Regulatory Liquidity 898,736,327 788,514,204 NR NR Total Stock of High Quality Liquid Assets (All Currency LKR in Thousands) 898,736,327 788,514,204 NR NR	Common Equity Tier 1 Capital (%) (Minimum Requirement - 7%)	16.309	15.329	19.583	18.391	
Leverage Ratio (Minimum Requirement - 3.00%) Regulatory Liquidity Total Stock of High Quality Liquid Assets (All Currency LKR in Thousands) 898,736,327 788,514,204 NR NR	Tier 1 Capital Ratio (%) (Minimum Requirement - 8.5%)	17.996	16.908	21.221	19.943	
Regulatory Liquidity Total Stock of High Quality Liquid Assets (All Currency LKR in Thousands) 898,736,327 788,514,204 NR NR	Total Capital Ratio (%) (Minimum Requirement - 12.5%)	20.543	19.263	23.669	22.239	
Total Stock of High Quality Liquid Assets (All Currency LKR in Thousands) 898,736,327 788,514,204 NR NR	Leverage Ratio (Minimum Requirement - 3.00%)	6.57	6.23	7.32	7.05	
	Regulatory Liquidity					
T: : 11: 0 + P : (0) (NC: P : 1000)	Total Stock of High Quality Liquid Assets (All Currency LKR in Thousands)	898,736,327	788,514,204	NR	NR	
Liquidity Coverage Ratio (%) - (Minimum Requirement - 100%)	Liquidity Coverage Ratio (%) - (Minimum Requirement - 100%)					
Rupee (%) 348.45 299.20 NR NR	Rupee (%)	348.45	299.20	NR	NR	
All Currency (%) 343.78 293.71 NR NR	All Currency (%)	343.78	293.71	NR	NR	
Net Stable Funding Ratio (%) - (Minimum Requirement - 100%) 184.89 180.49 NR	Net Stable Funding Ratio (%) - (Minimum Requirement - 100%)	184.89	180.49	NR	NR	
Assets Quality (Quality of Loan Portfolio)	Assets Quality (Quality of Loan Portfolio)					
Impaired Loans (Stage 3) Ratio (%) (net of Stage 3 impairment) 4.05 2.41 NR NR	Impaired Loans (Stage 3) Ratio (%) (net of Stage 3 impairment)	4.05	2.41	NR	NR	
Impairment (Stage 3) to Stage 3 Loans Ratio (%) 42.06 53.28 NR NR	Impairment (Stage 3) to Stage 3 Loans Ratio (%)	42.06	53.28	NR	NR	
Profitability	Profitability					
Interest Margin (%) 4.21 1.79 4.28 1.91	Interest Margin (%)	4.21	1.79	4.28	1.91	
Return on Assets (before tax), (%) 2.01 0.26 2.09 0.48	0 ()	2.01	0.26	2.09	0.48	
Return on Equity (%) 22.89 9.36 22.50 11.72	* ***	22.89	9.36		11.72	

Note: NR - Not Relevant

Senior Deputy General Manager

CERTIFICATION

sgd. K Raveendran

I certify that the above Financial Statements give a true and fair view of the State of Affairs of the Bank and its subsidiaries as at 30th September 2024 and the profits for the period then ended.

We, the undersigned, being the Chairman and the General Manager/

Chief Executive Officer of National Savings Bank certify jointly that :-

- (a) The above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka;
- (b) The information contained in these statements have been extracted from the unaudited Financial Statements of the Bank and its subsidiary companies, unless indicated as audited.

sgd. Dr. Harsha Cabral, PC sgd. Shashi Kandambi

Colombo, Sri Lanka $29^{\mbox{th}}$ November 2024

26,872,805